

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2012

	Note	Individual Quarter		Cumulative Period	
		Current	Preceding	Current	Preceding
		Year Quarter 31 Mar 2012 RM'000	Year Quarter 31 Mar 2011 RM'000	Year To Date 31 Mar 2012 RM'000	Year To Date 31 Mar 2011 RM'000
Revenue		27,062	37,042	27,062	37,042
Cost of sales		(16,368)	(23,750)	(16,368)	(23,750)
Gross profit		10,694	13,292	10,694	13,292
Other income		174	372	174	372
		10,868	13,664	10,868	13,664
Administrative expenses		(2,515)	(1,850)	(2,515)	(1,850)
Other expenses		(218)	(376)	(218)	(376)
Finance costs		(43)	(151)	(43)	(151)
Profit before taxation	B5	8,092	11,287	8,092	11,287
Income tax expense	B6	(70)	-	(70)	-
Profit after taxation		8,022	11,287	8,022	11,287
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		8,022	11,287	8,022	11,287
Total comprehensive income attributable to:					
- Equity holders of the Company		8,022	11,287	8,022	11,287
- Non-controlling interest		-	-	-	-
Total comprehensive income for the financial period		8,022	11,287	8,022	11,287
Earning Per Share (Sen)					
- Basic	B12	3.65	5.70	3.65	5.70
- Diluted		N/A	N/A	N/A	N/A

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	Note	Unaudited As at 31 Mar 2012 RM'000	Audited As at 31 Dec 2011 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		9,167	9,325
Development costs		2,314	2,405
		11,481	11,730
CURRENT ASSETS			
Inventories		1,776	3,614
Trade receivables		33,593	22,410
Other receivables, deposits and prepayments		1,743	1,402
Short-term investments		1,081	1,081
Cash and bank balances		49,637	46,975
		87,830	75,482
TOTAL ASSETS		99,311	87,212
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade payables		19,585	14,874
Other payables and accruals		1,678	2,258
Borrowings	B8	477	381
Provision for taxation		1,180	1,110
		22,920	18,623
NET CURRENT ASSETS		64,910	56,859
NON-CURRENT LIABILITIES			
Borrowings	B8	1,683	1,903
TOTAL LIABILITIES		24,603	20,526
NET ASSETS		74,708	66,686
EQUITY			
Share capital		22,000	22,000
Share premium		20,044	20,044
Merger deficit		(14,212)	(14,212)
Retained profits	B10	46,876	38,854
TOTAL EQUITY		74,708	66,686
TOTAL LIABILITIES & EQUITY		99,311	87,212

NET ASSETS PER SHARE ATTRIBUTABLE TO
ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN)

33.40 30.31

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2012

	← Attributable to equity holders of the Company →				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Profits RM'000	
At 1 January 2011	19,475	1,737	(14,212)	22,012	29,012
Public issue	2,200	17,600	-	-	19,800
Listing expenses	-	(968)	-	-	(968)
Dividends paid	-	-	-	(16,800)	(16,800)
Share issue pursuant to conversion of RCPS	325	1,675	-	-	2,000
Total transaction with owner of the Company	2,525	18,307	-	(16,800)	4,032
Profit after taxation	-	-	-	33,642	33,642
At 31 December 2011/at 1 January 2012	22,000	20,044	(14,212)	38,854	66,686
Profit after taxation	-	-	-	8,022	8,022
At 31 March 2012	22,000	20,044	(14,212)	46,876	74,708

The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2012

	Current Year To Date 31 Mar 2012 RM'000	Preceding Year To Date 31 Mar 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,092	11,287
Adjustments for:		
Depreciation of property and equipment	219	209
Amortisation of development cost	116	-
Interest expenses	14	19
Interest income	(96)	(23)
Dividend income	-	(68)
Unrealised gain on foreign exchange	-	(103)
Operating profit before working capital changes	<u>8,345</u>	<u>11,321</u>
Operating profit before working capital changes:-		
Changes in inventories	1,838	(31)
Changes in trade and other receivables	(11,448)	(23,226)
Changes in trade and other payables	5,176	17,045
CASH GENERATED FROM OPERATING ACTIVITIES	<u>3,911</u>	<u>5,109</u>
Interest paid	(14)	(19)
Income tax paid	(76)	(11)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>3,821</u>	<u>5,079</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property and equipment	(61)	(507)
Dividend received	-	68
Interest received	96	23
Development costs paid	(1,070)	(317)
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,035)</u>	<u>(733)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	-	343
Repayment of hire purchase obligation	(66)	(104)
Repayment of term loans	(58)	(93)
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	<u>(124)</u>	<u>146</u>
Net increase in cash and cash equivalents	2,662	4,492
Cash and cash equivalents at beginning of the financial period	46,975	25,100
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD	<u>49,637</u>	<u>29,592</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Deposits with licensed banks	17,300	28,760
Cash and bank balances	32,337	832
	<u>49,637</u>	<u>29,592</u>

The above Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.